

LME Valuation - Copper

Cash - 3M: **106.67b**Date: **2026-10-14**Cash **14597.17**3M **14490.50**

Oct26 14603.38

Nov26 14544.95

Dec26 14519.57

Jan27 14490.45

Feb27 14482.45

Mar27 14481.95

Apr27 14483.95

May27 14486.20

Jun27 14490.20

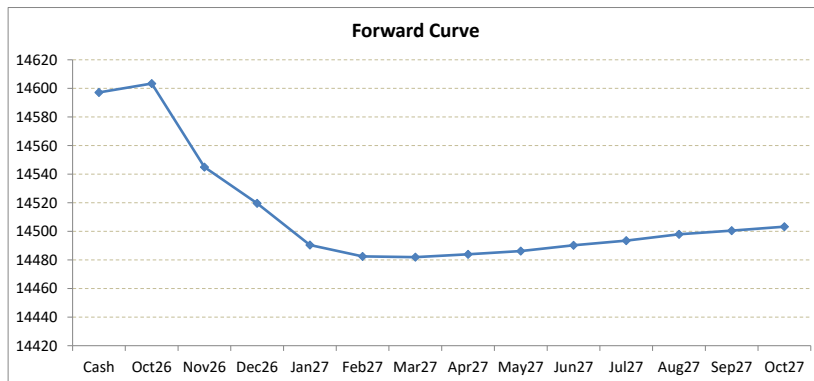
Jul27 14493.45

Aug27 14497.95

Sep27 14500.50

Oct27 14503.25

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	6.21c	52.22b	77.60b	106.72b	114.72b	115.22b	113.22b	110.97b	106.97b	103.72b	99.22b	96.67b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	112.88b	54.45b	29.07b	0.05b	8.05b	8.55b	6.55b	4.30b	0.30b	2.95c	7.45c	10.00c
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	58.43b	25.38b	29.12b	8.00b	0.50b	2.00c	2.25c	4.00c	3.25c	4.50c	2.55c	2.75c
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	58.43b	83.81b	112.93b	120.93b	121.43b	119.43b	117.18b	113.18b	109.93b	105.43b	102.88b	100.13b
	Nov26	25.38b	54.50b	62.50b	63.00b	61.00b	58.75b	54.75b	51.50b	47.00b	44.45b	41.70b
		Dec26	29.12b	37.12b	37.62b	35.62b	33.37b	29.37b	26.12b	21.62b	19.07b	16.32b
			Jan27	8.00b	8.50b	6.50b	4.25b	0.25b	3.00c	7.50c	10.05c	12.80c
				Feb27	0.50b	1.50c	3.75c	7.75c	11.00c	15.50c	18.05c	20.80c
					Mar27	2.00c	4.25c	8.25c	11.50c	16.00c	18.55c	21.30c
						Apr27	2.25c	6.25c	9.50c	14.00c	16.55c	19.30c
							May27	4.00c	7.25c	11.75c	14.30c	17.05c
								Jun27	3.25c	7.75c	10.30c	13.05c
									Jul27	4.50c	7.05c	9.80c
										Aug27	2.55c	5.30c
											Sep27	2.75c
												Oct27



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** Source: Reuters

LME Valuation - Aluminium

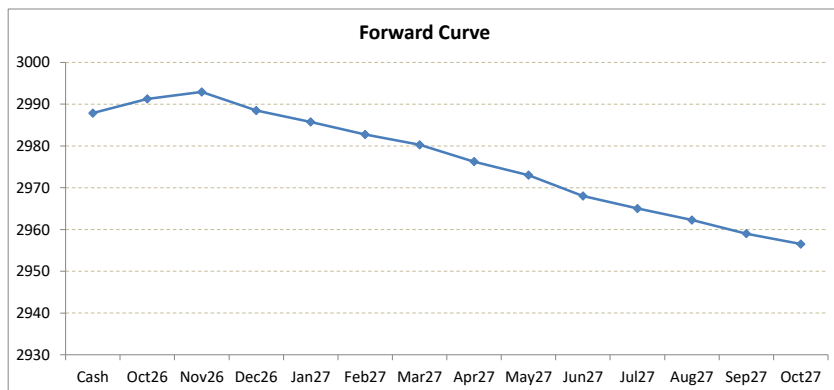
Cash - 3M: **0.35b**

Date: **2026-10-14**

Cash 2987.85
3M 2987.50
 Oct26 **2991.27**
 Nov26 **2992.94**
 Dec26 **2988.48**
 Jan27 **2985.76**
 Feb27 **2982.76**
 Mar27 **2980.26**
 Apr27 **2976.26**
 May27 **2973.01**
 Jun27 **2968.01**
 Jul27 **2965.01**
 Aug27 **2962.26**
 Sep27 **2959.01**
 Oct27 **2956.51**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	3.42c	5.09c	0.63c	2.09b	5.09b	7.59b	11.59b	14.84b	19.84b	22.84b	25.59b	28.84b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	3.77b	5.44b	0.98b	1.74b	4.74b	7.24b	11.24b	14.49b	19.49b	22.49b	25.24b	28.49b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	1.67c	4.46b	2.72b	3.00b	2.50b	4.00b	3.25b	5.00b	3.00b	2.75b	3.25b	2.50b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	1.67c	2.79b	5.51b	8.51b	11.01b	15.01b	18.26b	23.26b	26.26b	29.01b	32.26b	34.76b
	Nov26	4.46b	7.18b	10.18b	12.68b	16.68b	19.93b	24.93b	27.93b	30.68b	33.93b	36.43b
		Dec26	2.72b	5.72b	8.22b	12.22b	15.47b	20.47b	23.47b	26.22b	29.47b	31.97b
			Jan27	3.00b	5.50b	9.50b	12.75b	17.75b	20.75b	23.50b	26.75b	29.25b
				Feb27	2.50b	6.50b	9.75b	14.75b	17.75b	20.50b	23.75b	26.25b
					Mar27	4.00b	7.25b	12.25b	15.25b	18.00b	21.25b	23.75b
						Apr27	3.25b	8.25b	11.25b	14.00b	17.25b	19.75b
							May27	5.00b	8.00b	10.75b	14.00b	16.50b
								Jun27	3.00b	5.75b	9.00b	11.50b
									Jul27	2.75b	6.00b	8.50b
										Aug27	3.25b	5.75b
											Sep27	2.50b
												Oct27

Hard Curve



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** Source: Reuters

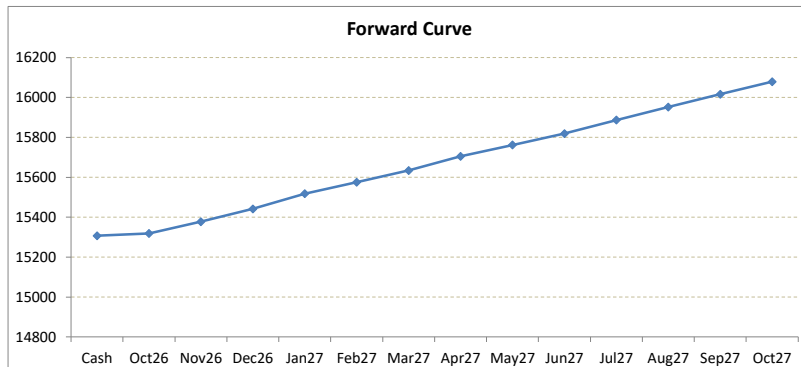
LME Valuation - Nickel

Cash - 3M: 202.91c

Date: 2026-10-14

Cash 15307.09
3M 15510.00
Oct26 15318.73
Nov26 15377.78
Dec26 15441.55
Jan27 15518.24
Feb27 15575.24
Mar27 15634.00
Apr27 15705.00
May27 15762.00
Jun27 15819.00
Jul27 15887.00
Aug27 15952.00
Sep27 16016.00
Oct27 16079.00

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
11.64c	70.69c	134.46c	211.15c	268.15c	326.91c	397.91c	454.91c	511.91c	579.91c	644.91c	708.91c
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
191.27c	132.22c	68.45c	8.24c	65.24c	124.00c	195.00c	252.00c	309.00c	377.00c	442.00c	506.00c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
59.05c	63.77c	76.69c	57.00c	58.76c	71.00c	57.00c	57.00c	68.00c	65.00c	64.00c	63.00c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
59.05c	122.82c	199.51c	256.51c	315.27c	386.27c	443.27c	500.27c	568.27c	633.27c	697.27c	760.27c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
63.77c	140.46c	197.46c	256.22c	327.22c	384.22c	441.22c	509.22c	574.22c	638.22c	701.22c	
	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
	76.69c	133.69c	192.45c	263.45c	320.45c	377.45c	445.45c	510.45c	574.45c	637.45c	
		Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
		57.00c	115.76c	186.76c	243.76c	300.76c	368.76c	433.76c	497.76c	560.76c	
			Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
			58.76c	129.76c	186.76c	243.76c	311.76c	376.76c	440.76c	503.76c	
				Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
				71.00c	128.00c	185.00c	253.00c	318.00c	382.00c	445.00c	
					Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
					57.00c	114.00c	182.00c	247.00c	311.00c	374.00c	
						May27	Jun27	Jul27	Aug27	Sep27	Oct27
						57.00c	125.00c	190.00c	254.00c	317.00c	
							Jun27	Jul27	Aug27	Sep27	Oct27
							68.00c	133.00c	197.00c	260.00c	
								Jul27	Aug27	Sep27	Oct27
								65.00c	129.00c	192.00c	
									Aug27	Sep27	Oct27
									64.00c	127.00c	
										Sep27	Oct27
											63.00c



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** Source: Reuters

LME Valuation - Zinc

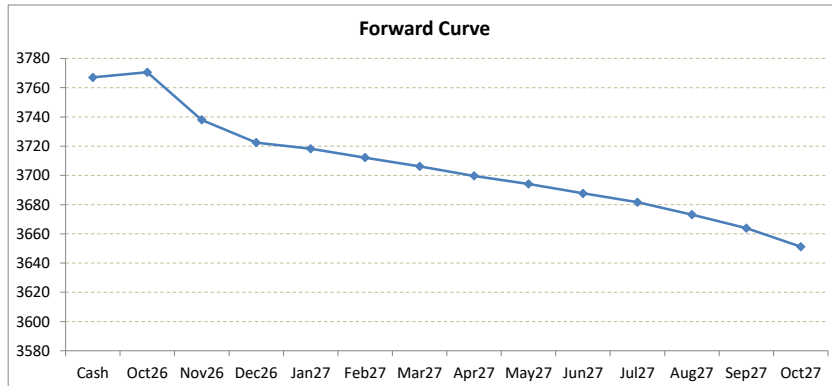
Cash - 3M: **48.50b**

Date: **2026-10-14**

Cash 3767.00
3M 3718.50
 Oct26 **3770.50**
 Nov26 **3738.01**
 Dec26 **3722.39**
 Jan27 **3718.18**
 Feb27 **3712.18**
 Mar27 **3706.18**
 Apr27 **3699.68**
 May27 **3694.18**
 Jun27 **3687.68**
 Jul27 **3681.68**
 Aug27 **3673.18**
 Sep27 **3663.93**
 Oct27 **3651.18**

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	3.50c	28.99b	44.61b	48.82b	54.82b	60.82b	67.32b	72.82b	79.32b	85.32b	93.82b	103.07b
	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	52.00b	19.51b	3.89b	0.32b	6.32b	12.32b	18.82b	24.32b	30.82b	36.82b	45.32b	54.57b
	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	32.49b	15.62b	4.21b	6.00b	6.00b	6.50b	5.50b	6.50b	6.00b	8.50b	9.25b	12.75b
	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	32.49b	48.11b	52.32b	58.32b	64.32b	70.82b	76.32b	82.82b	88.82b	97.32b	106.57b	119.32b
	Nov26	15.62b	19.83b	25.83b	31.83b	38.33b	43.83b	50.33b	56.33b	64.83b	74.08b	86.83b
		Dec26	4.21b	10.21b	16.21b	22.71b	28.21b	34.71b	40.71b	49.21b	58.46b	71.21b
			Jan27	6.00b	12.00b	18.50b	24.00b	30.50b	36.50b	45.00b	54.25b	67.00b
				Feb27	6.00b	12.50b	18.00b	24.50b	30.50b	39.00b	48.25b	61.00b
					Mar27	6.50b	12.00b	18.50b	24.50b	33.00b	42.25b	55.00b
						Apr27	5.50b	12.00b	18.00b	26.50b	35.75b	48.50b
							May27	6.50b	12.50b	21.00b	30.25b	43.00b
								Jun27	6.00b	14.50b	23.75b	36.50b
									Jul27	8.50b	17.75b	30.50b
										Aug27	9.25b	22.00b
											Sep27	12.75b
												Oct27

Hard Curve



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** Source: Reuters

LME Valuation - Lead

Cash - 3M: 35.56c

Date: 2026-10-14

Cash 1860.94

3M 1896.50

Oct26 1861.44

Nov26 1875.33

Dec26 1888.16

Jan27 1897.52

Feb27 1905.16

Mar27 1913.66

Apr27 1925.16

May27 1934.66

Jun27 1944.27

Jul27 1955.52

Aug27 1964.27

Sep27 1973.27

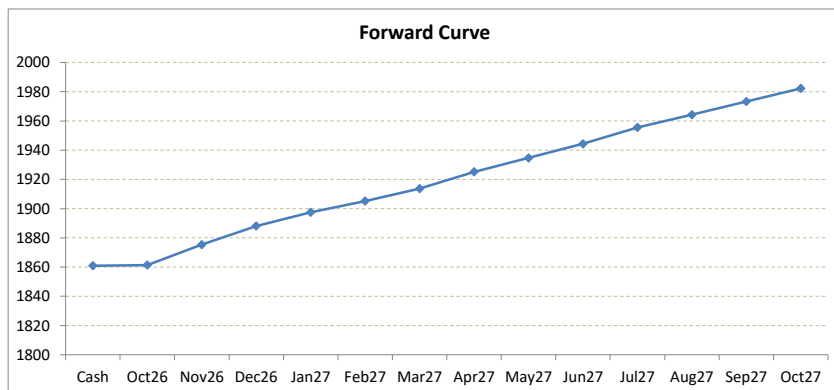
Oct27 1982.27

	Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
Cash	0.50c	14.39c	27.22c	36.58c	44.22c	52.72c	64.22c	73.72c	83.33c	94.58c	103.33c	112.33c

	Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
3M	35.06c	21.17c	8.34c	1.02c	8.66c	17.16c	28.66c	38.16c	47.77c	59.02c	67.77c	76.77c

	Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
3rd wed	13.89c	12.83c	9.36c	7.64c	8.50c	11.50c	9.50c	9.61c	11.25c	8.75c	9.00c	9.00c

	Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
Oct26	13.89c	26.72c	36.08c	43.72c	52.22c	63.72c	73.22c	82.83c	94.08c	102.83c	111.83c	120.83c
	Nov26	12.83c	22.19c	29.83c	38.33c	49.83c	59.33c	68.94c	80.19c	88.94c	97.94c	106.94c
		Dec26	9.36c	17.00c	25.50c	37.00c	46.50c	56.11c	67.36c	76.11c	85.11c	94.11c
			Jan27	7.64c	16.14c	27.64c	37.14c	46.75c	58.00c	66.75c	75.75c	84.75c
				Feb27	8.50c	20.00c	29.50c	39.11c	50.36c	59.11c	68.11c	77.11c
					Mar27	11.50c	21.00c	30.61c	41.86c	50.61c	59.61c	68.61c
						Apr27	9.50c	19.11c	30.36c	39.11c	48.11c	57.11c
							May27	9.61c	20.86c	29.61c	38.61c	47.61c
								Jun27	11.25c	20.00c	29.00c	38.00c
									Jul27	8.75c	17.75c	26.75c
										Aug27	9.00c	18.00c
											Sep27	9.00c
												Oct27



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** Source: Reuters

LME Valuation - Tin

Cash - 3M: 32.56c

Date: 2026-10-14

Cash 50413.44

3M 50446.00

Oct26 50414.70

Nov26 50449.48

Dec26 50453.58

Jan27 50438.10

Feb27 50445.58

Mar27 50458.00

Apr27 50480.00

May27 50501.00

Jun27 50525.00

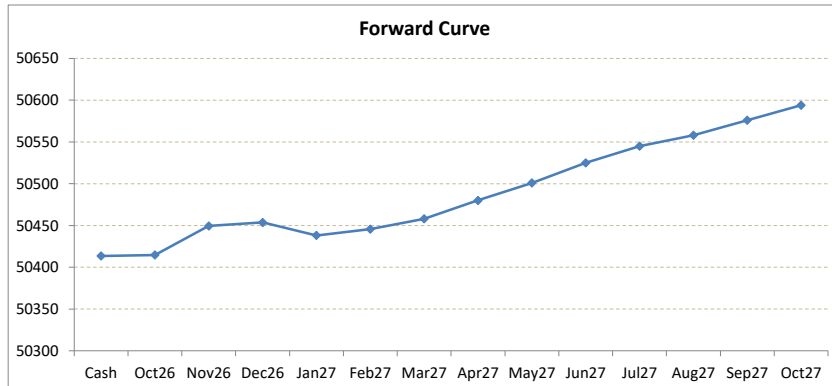
Jul27 50545.00

Aug27 50558.00

Sep27 50576.00

Oct27 50594.00

Cash-Oct26	Cash-Nov26	Cash-Dec26	Cash-Jan27	Cash-Feb27	Cash-Mar27	Cash-Apr27	Cash-May27	Cash-Jun27	Cash-Jul27	Cash-Aug27	Cash-Sep27
1.26c	36.04c	40.14c	24.66c	32.14c	44.56c	66.56c	87.56c	111.56c	131.56c	144.56c	162.56c
Oct26-3M	Nov26-3M	Dec26-3M	3M-Jan27	3M-Feb27	3M-Mar27	3M-Apr27	3M-May27	3M-Jun27	3M-Jul27	3M-Aug27	3M-Sep27
31.30c	3.48b	7.58b	7.90b	0.42b	12.00c	34.00c	55.00c	79.00c	99.00c	112.00c	130.00c
Oct26-Nov26	Nov26-Dec26	Dec26-Jan27	Jan27-Feb27	Feb27-Mar27	Mar27-Apr27	Apr27-May27	May27-Jun27	Jun27-Jul27	Jul27-Aug27	Aug27-Sep27	Sep27-Oct27
34.78c	4.10c	15.48b	7.48c	12.42c	22.00c	21.00c	24.00c	20.00c	13.00c	18.00c	18.00c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
34.78c	38.88c	23.40c	30.88c	43.30c	65.30c	86.30c	110.30c	130.30c	143.30c	161.30c	179.30c
Nov26	Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27
4.10c	11.38b	3.90b	8.52c	30.52c	51.52c	75.52c	95.52c	108.52c	126.52c	144.52c	
Dec26	Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27	
15.48b	8.00b	4.42c	26.42c	47.42c	71.42c	91.42c	104.42c	122.42c	140.42c		
Jan27	Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27		
7.48c	19.90c	41.90c	62.90c	86.90c	106.90c	119.90c	137.90c	155.90c			
Feb27	Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27			
12.42c	34.42c	55.42c	79.42c	99.42c	112.42c	130.42c	148.42c				
Mar27	Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27				
22.00c	43.00c	67.00c	87.00c	100.00c	118.00c	136.00c					
Apr27	May27	Jun27	Jul27	Aug27	Sep27	Oct27					
21.00c	45.00c	65.00c	78.00c	96.00c	114.00c						
May27	Jun27	Jul27	Aug27	Sep27	Oct27						
24.00c	44.00c	57.00c	75.00c	93.00c							
Jun27	Jul27	Aug27	Sep27	Oct27							
20.00c	33.00c	51.00c	69.00c								
Jul27	Aug27	Sep27	Oct27								
13.00c	31.00c	49.00c									
Aug27	Sep27	Oct27									
18.00c	36.00c										
Sep27	Oct27										
18.00c											



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** Source: Reuters