LME Valuation - Copper

Cash - 3M: 22.50b

Date: 2022-01-19

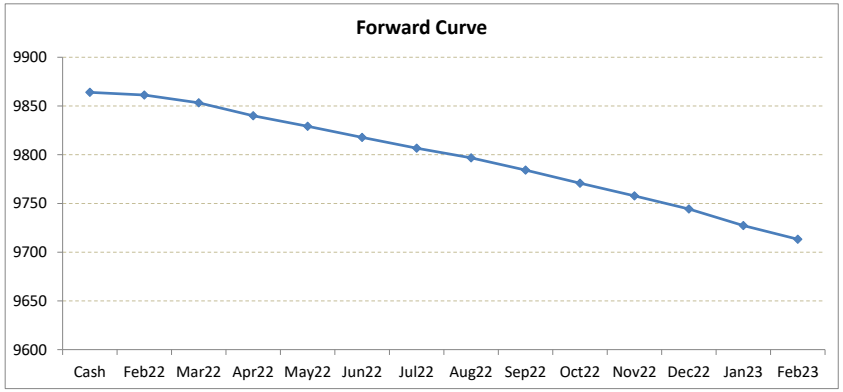
Cash	**9864.00**
3M	**9841.50**
Feb22	9861.25
Mar22	9853.25
Apr22	9840.00
May22	9829.25
Jun22	9817.75
Jul22	9806.75
Aug22	9796.75
Sep22	9784.25
Oct22	9770.75
Nov22	9757.75
Dec22	9744.25
Jan23	9727.25
Feb23	9713.25

	Cash-Feb22	Cash-Mar22	Cash-Apr22	Cash-May22	Cash-Jun22	Cash-Jul22	Cash-Aug22	Cash-Sep22	Cash-Oct22	Cash-Nov22	Cash-Dec22	Cash-Jan23
Cash	2.75b	10.75b	24.00b	34.75b	46.25b	57.25b	67.25b	79.75b	93.25b	106.25b	119.75b	136.75b

	Feb22-3M	Mar22-3M	3M-Apr22	3M-May22	3M-Jun22	3M-Jul22	3M-Aug22	3M-Sep22	3M-Oct22	3M-Nov22	3M-Dec22	3M-Jan23
3M	19.75b	11.75b	1.50b	12.25b	23.75b	34.75b	44.75b	57.25b	70.75b	83.75b	97.25b	114.25b

	Feb22-Mar22	Mar22-Apr22	Apr22-May22	May22-Jun22	Jun22-Jul22	Jul22-Aug22	Aug22-Sep22	Sep22-Oct22	Oct22-Nov22	Nov22-Dec22	Dec22-Jan23	Jan23-Feb23
3rd wed	8.00b	13.25b	10.75b	11.50b	11.00b	10.00b	12.50b	13.50b	13.00b	13.50b	17.00b	14.00b

	Mar22	Apr22	May22	Jun22	Jul22	Aug22	Sep22	Oct22	Nov22	Dec22	Jan23	Feb23
Feb22	8.00b	21.25b	32.00b	43.50b	54.50b	64.50b	77.00b	90.50b	103.50b	117.00b	134.00b	148.00b
Mar22		13.25b	24.00b	35.50b	46.50b	56.50b	69.00b	82.50b	95.50b	109.00b	126.00b	140.00b
Apr22			10.75b	22.25b	33.25b	43.25b	55.75b	69.25b	82.25b	95.75b	112.75b	126.75b
May22				11.50b	22.50b	32.50b	45.00b	58.50b	71.50b	85.00b	102.00b	116.00b
Jun22					11.00b	21.00b	33.50b	47.00b	60.00b	73.50b	90.50b	104.50b
Jul22						10.00b	22.50b	36.00b	49.00b	62.50b	79.50b	93.50b
Aug22							12.50b	26.00b	39.00b	52.50b	69.50b	83.50b
Sep22								13.50b	26.50b	40.00b	57.00b	71.00b
Oct22									13.00b	26.50b	43.50b	57.50b
Nov22										13.50b	30.50b	44.50b
Dec22											17.00b	31.00b
Jan23												14.00b
Feb23												



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** Source: Reuters

NH선물

LME Valuation - Aluminium

Cash - 3M: **7.50b**

Date: **2022-01-19**

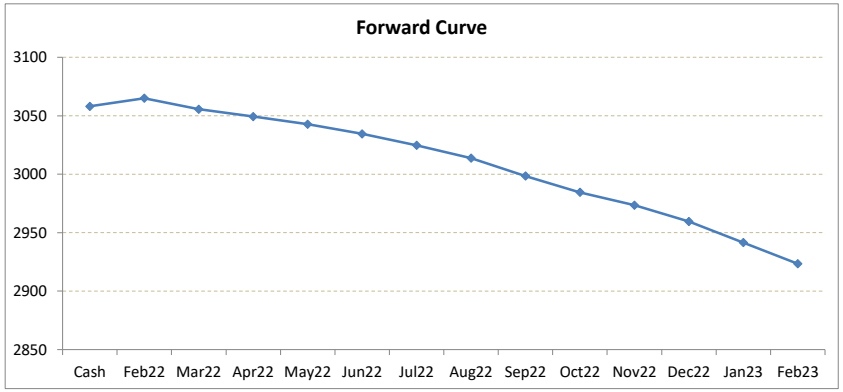
Cash	**3058.00**
3M	**3050.50**
Feb22	**3065.00**
Mar22	**3055.50**
Apr22	**3049.25**
May22	**3042.75**
Jun22	**3034.50**
Jul22	**3024.75**
Aug22	**3013.75**
Sep22	**2998.50**
Oct22	**2984.50**
Nov22	**2973.50**
Dec22	**2959.50**
Jan23	**2941.50**
Feb23	**2923.50**

	Cash-Feb22	Cash-Mar22	Cash-Apr22	Cash-May22	Cash-Jun22	Cash-Jul22	Cash-Aug22	Cash-Sep22	Cash-Oct22	Cash-Nov22	Cash-Dec22	Cash-Jan23
Cash	7.00c	2.50b	8.75b	15.25b	23.50b	33.25b	44.25b	59.50b	73.50b	84.50b	98.50b	116.50b

	Feb22-3M	Mar22-3M	3M-Apr22	3M-May22	3M-Jun22	3M-Jul22	3M-Aug22	3M-Sep22	3M-Oct22	3M-Nov22	3M-Dec22	3M-Jan23
3M	14.50b	5.00b	1.25c	7.75b	16.00b	25.75b	36.75b	52.00b	66.00b	77.00b	91.00b	109.00b

	Feb22-Mar22	Mar22-Apr22	Apr22-May22	May22-Jun22	Jun22-Jul22	Jul22-Aug22	Aug22-Sep22	Sep22-Oct22	Oct22-Nov22	Nov22-Dec22	Dec22-Jan23	Jan23-Feb23
3rd wed	9.50b	6.25b	6.50b	8.25b	9.75b	11.00b	15.25b	14.00b	11.00b	14.00b	18.00b	18.00b

	Mar22	Apr22	May22	Jun22	Jul22	Aug22	Sep22	Oct22	Nov22	Dec22	Jan23	Feb23
Feb22	9.50b	15.75b	22.25b	30.50b	40.25b	51.25b	66.50b	80.50b	91.50b	105.50b	123.50b	141.50b
Mar22		6.25b	12.75b	21.00b	30.75b	41.75b	57.00b	71.00b	82.00b	96.00b	114.00b	132.00b
Apr22			6.50b	14.75b	24.50b	35.50b	50.75b	64.75b	75.75b	89.75b	107.75b	125.75b
May22				8.25b	18.00b	29.00b	44.25b	58.25b	69.25b	83.25b	101.25b	119.25b
Jun22					9.75b	20.75b	36.00b	50.00b	61.00b	75.00b	93.00b	111.00b
Jul22						11.00b	26.25b	40.25b	51.25b	65.25b	83.25b	101.25b
Aug22							15.25b	29.25b	40.25b	54.25b	72.25b	90.25b
Sep22								14.00b	25.00b	39.00b	57.00b	75.00b
Oct22									11.00b	25.00b	43.00b	61.00b
Nov22										14.00b	32.00b	50.00b
Dec22											18.00b	36.00b
Jan23												18.00b
Feb23												



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** Source: Reuters

NH선물

LME Valuation - Nickel

Cash - 3M: 330.00b **Date:** 2022-01-19

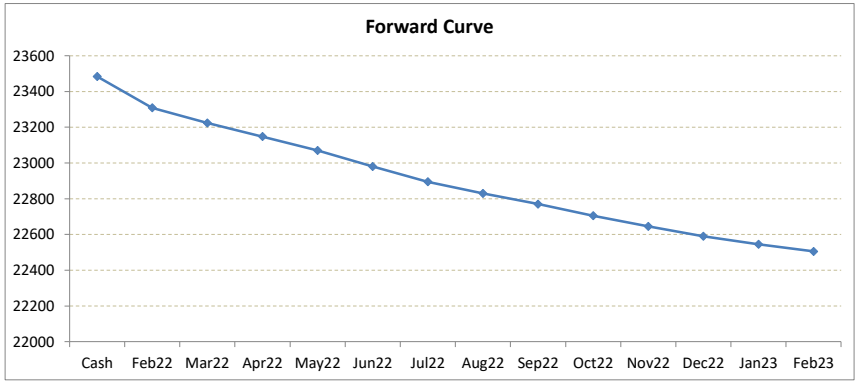
Cash	**23484.00**
3M	**23154.00**
Feb22	**23309.00**
Mar22	**23224.00**
Apr22	**23148.00**
May22	**23070.00**
Jun22	**22980.00**
Jul22	**22895.00**
Aug22	**22830.00**
Sep22	**22770.00**
Oct22	**22705.00**
Nov22	**22645.00**
Dec22	**22590.00**
Jan23	**22545.00**
Feb23	**22505.00**

	Cash-Feb22	Cash-Mar22	Cash-Apr22	Cash-May22	Cash-Jun22	Cash-Jul22	Cash-Aug22	Cash-Sep22	Cash-Oct22	Cash-Nov22	Cash-Dec22	Cash-Jan23
Cash	175.00b	260.00b	336.00b	414.00b	504.00b	589.00b	654.00b	714.00b	779.00b	839.00b	894.00b	939.00b

	Feb22-3M	Mar22-3M	3M-Apr22	3M-May22	3M-Jun22	3M-Jul22	3M-Aug22	3M-Sep22	3M-Oct22	3M-Nov22	3M-Dec22	3M-Jan23
3M	155.00b	70.00b	6.00c	84.00b	174.00b	259.00b	324.00b	384.00b	449.00b	509.00b	564.00b	609.00b

	Feb22-Mar22	Mar22-Apr22	Apr22-May22	May22-Jun22	Jun22-Jul22	Jul22-Aug22	Aug22-Sep22	Sep22-Oct22	Oct22-Nov22	Nov22-Dec22	Dec22-Jan23	Jan23-Feb23
3rd wed	85.00b	76.00b	78.00b	90.00b	85.00b	65.00b	60.00b	65.00b	60.00b	55.00b	45.00b	40.00b

	Mar22	Apr22	May22	Jun22	Jul22	Aug22	Sep22	Oct22	Nov22	Dec22	Jan23	Feb23
Feb22	85.00b	161.00b	239.00b	329.00b	414.00b	479.00b	539.00b	604.00b	664.00b	719.00b	764.00b	804.00b
Mar22		76.00b	154.00b	244.00b	329.00b	394.00b	454.00b	519.00b	579.00b	634.00b	679.00b	719.00b
Apr22			78.00b	168.00b	253.00b	318.00b	378.00b	443.00b	503.00b	558.00b	603.00b	643.00b
May22				90.00b	175.00b	240.00b	300.00b	365.00b	425.00b	480.00b	525.00b	565.00b
Jun22					85.00b	150.00b	210.00b	275.00b	335.00b	390.00b	435.00b	475.00b
Jul22						65.00b	125.00b	190.00b	250.00b	305.00b	350.00b	390.00b
Aug22							60.00b	125.00b	185.00b	240.00b	285.00b	325.00b
Sep22								65.00b	125.00b	180.00b	225.00b	265.00b
Oct22									60.00b	115.00b	160.00b	200.00b
Nov22										55.00b	100.00b	140.00b
Dec22											45.00b	85.00b
Jan23												40.00b
Feb23												



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** Source: Reuters

NH선물

LME Valuation - Zinc

Cash - 3M: 20.50b

Date: 2022-01-19

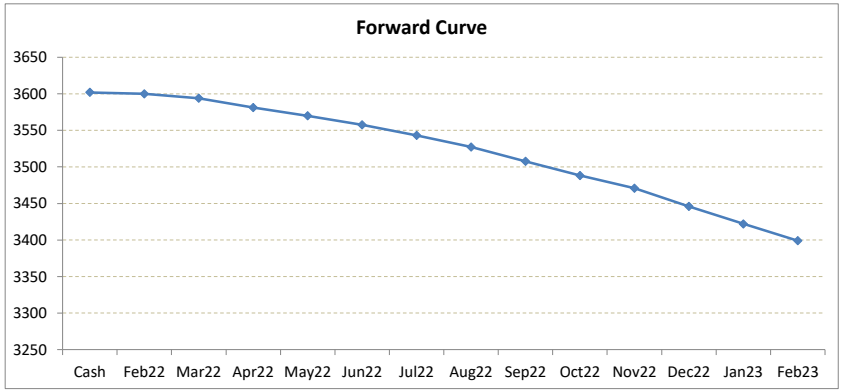
Cash	**3602.00**
3M	**3581.50**
Feb22	**3600.00**
Mar22	**3594.00**
Apr22	**3581.25**
May22	**3570.00**
Jun22	**3557.50**
Jul22	**3543.25**
Aug22	**3527.25**
Sep22	**3507.75**
Oct22	**3488.25**
Nov22	**3470.75**
Dec22	**3446.00**
Jan23	**3422.00**
Feb23	**3399.00**

	Cash-Feb22	Cash-Mar22	Cash-Apr22	Cash-May22	Cash-Jun22	Cash-Jul22	Cash-Aug22	Cash-Sep22	Cash-Oct22	Cash-Nov22	Cash-Dec22	Cash-Jan23
Cash	2.00b	8.00b	20.75b	32.00b	44.50b	58.75b	74.75b	94.25b	113.75b	131.25b	156.00b	180.00b

	Feb22-3M	Mar22-3M	3M-Apr22	3M-May22	3M-Jun22	3M-Jul22	3M-Aug22	3M-Sep22	3M-Oct22	3M-Nov22	3M-Dec22	3M-Jan23
3M	18.50b	12.50b	0.25c	11.50b	24.00b	38.25b	54.25b	73.75b	93.25b	110.75b	135.50b	159.50b

	Feb22-Mar22	Mar22-Apr22	Apr22-May22	May22-Jun22	Jun22-Jul22	Jul22-Aug22	Aug22-Sep22	Sep22-Oct22	Oct22-Nov22	Nov22-Dec22	Dec22-Jan23	Jan23-Feb23
3rd wed	6.00b	12.75b	11.25b	12.50b	14.25b	16.00b	19.50b	19.50b	17.50b	24.75b	24.00b	23.00b

	Mar22	Apr22	May22	Jun22	Jul22	Aug22	Sep22	Oct22	Nov22	Dec22	Jan23	Feb23
Feb22	6.00b	18.75b	30.00b	42.50b	56.75b	72.75b	92.25b	111.75b	129.25b	154.00b	178.00b	201.00b
Mar22		12.75b	24.00b	36.50b	50.75b	66.75b	86.25b	105.75b	123.25b	148.00b	172.00b	195.00b
Apr22			11.25b	23.75b	38.00b	54.00b	73.50b	93.00b	110.50b	135.25b	159.25b	182.25b
May22				12.50b	26.75b	42.75b	62.25b	81.75b	99.25b	124.00b	148.00b	171.00b
Jun22					14.25b	30.25b	49.75b	69.25b	86.75b	111.50b	135.50b	158.50b
Jul22						16.00b	35.50b	55.00b	72.50b	97.25b	121.25b	144.25b
Aug22							19.50b	39.00b	56.50b	81.25b	105.25b	128.25b
Sep22								19.50b	37.00b	61.75b	85.75b	108.75b
Oct22									17.50b	42.25b	66.25b	89.25b
Nov22										24.75b	48.75b	71.75b
Dec22											24.00b	47.00b
Jan23												23.00b
Feb23												



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** Source: Reuters

NH선물

LME Valuation - Lead

Cash - 3M: 5.44b

Date: 2022-01-19

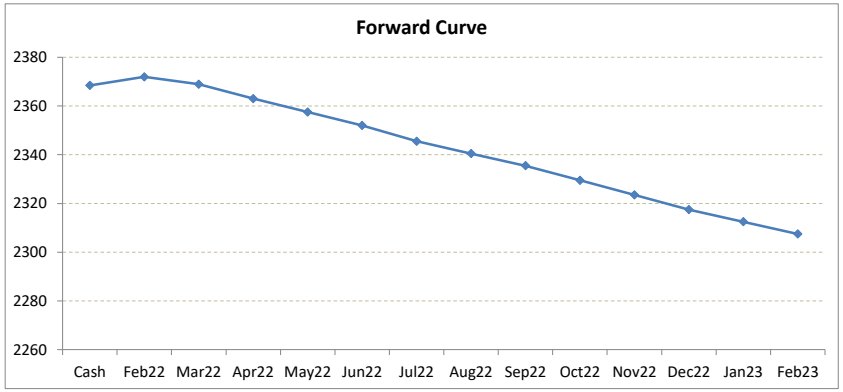
Cash	**2368.44**
3M	**2363.00**
Feb22	**2371.94**
Mar22	**2368.94**
Apr22	**2363.00**
May22	**2357.50**
Jun22	**2352.00**
Jul22	**2345.50**
Aug22	**2340.50**
Sep22	**2335.50**
Oct22	**2329.50**
Nov22	**2323.50**
Dec22	**2317.50**
Jan23	**2312.50**
Feb23	**2307.50**

	Cash-Feb22	Cash-Mar22	Cash-Apr22	Cash-May22	Cash-Jun22	Cash-Jul22	Cash-Aug22	Cash-Sep22	Cash-Oct22	Cash-Nov22	Cash-Dec22	Cash-Jan23
Cash	3.50c	0.50c	5.44b	10.94b	16.44b	22.94b	27.94b	32.94b	38.94b	44.94b	50.94b	55.94b

	Feb22-3M	Mar22-3M	3M-Apr22	3M-May22	3M-Jun22	3M-Jul22	3M-Aug22	3M-Sep22	3M-Oct22	3M-Nov22	3M-Dec22	3M-Jan23
3M	8.94b	5.94b	0.00b	5.50b	11.00b	17.50b	22.50b	27.50b	33.50b	39.50b	45.50b	50.50b

	Feb22-Mar22	Mar22-Apr22	Apr22-May22	May22-Jun22	Jun22-Jul22	Jul22-Aug22	Aug22-Sep22	Sep22-Oct22	Oct22-Nov22	Nov22-Dec22	Dec22-Jan23	Jan23-Feb23
3rd wed	3.00b	5.94b	5.50b	5.50b	6.50b	5.00b	5.00b	6.00b	6.00b	6.00b	5.00b	5.00b

	Mar22	Apr22	May22	Jun22	Jul22	Aug22	Sep22	Oct22	Nov22	Dec22	Jan23	Feb23
Feb22	3.00b	8.94b	14.44b	19.94b	26.44b	31.44b	36.44b	42.44b	48.44b	54.44b	59.44b	64.44b
Mar22		5.94b	11.44b	16.94b	23.44b	28.44b	33.44b	39.44b	45.44b	51.44b	56.44b	61.44b
Apr22			5.50b	11.00b	17.50b	22.50b	27.50b	33.50b	39.50b	45.50b	50.50b	55.50b
May22				5.50b	12.00b	17.00b	22.00b	28.00b	34.00b	40.00b	45.00b	50.00b
Jun22					6.50b	11.50b	16.50b	22.50b	28.50b	34.50b	39.50b	44.50b
Jul22						5.00b	10.00b	16.00b	22.00b	28.00b	33.00b	38.00b
Aug22							5.00b	11.00b	17.00b	23.00b	28.00b	33.00b
Sep22								6.00b	12.00b	18.00b	23.00b	28.00b
Oct22									6.00b	12.00b	17.00b	22.00b
Nov22										6.00b	11.00b	16.00b
Dec22											5.00b	10.00b
Jan23												5.00b
Feb23												



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** Source: Reuters

NH선물

LME Valuation - Tin

Cash - 3M: 505.00b

Date: 2022-01-19

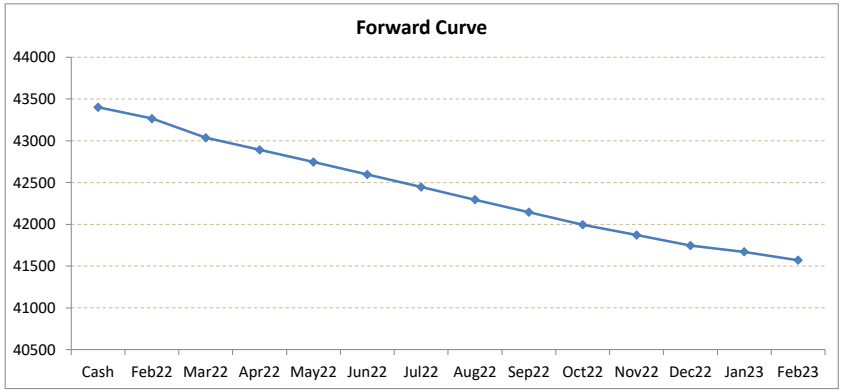
Cash	**43401.00**
3M	**42896.00**
Feb22	**43266.00**
Mar22	**43036.00**
Apr22	**42891.00**
May22	**42746.00**
Jun22	**42596.00**
Jul22	**42446.00**
Aug22	**42296.00**
Sep22	**42146.00**
Oct22	**41996.00**
Nov22	**41871.00**
Dec22	**41746.00**
Jan23	**41671.00**
Feb23	**41571.00**

	Cash-Feb22	Cash-Mar22	Cash-Apr22	Cash-May22	Cash-Jun22	Cash-Jul22	Cash-Aug22	Cash-Sep22	Cash-Oct22	Cash-Nov22	Cash-Dec22	Cash-Jan23
Cash	135.00b	365.00b	510.00b	655.00b	805.00b	955.00b	1105.00b	1255.00b	1405.00b	1530.00b	1655.00b	1730.00b

	Feb22-3M	Mar22-3M	3M-Apr22	3M-May22	3M-Jun22	3M-Jul22	3M-Aug22	3M-Sep22	3M-Oct22	3M-Nov22	3M-Dec22	3M-Jan23
3M	370.00b	140.00b	5.00c	150.00b	300.00b	450.00b	600.00b	750.00b	900.00b	1025.00b	1150.00b	1225.00b

	Feb22-Mar22	Mar22-Apr22	Apr22-May22	May22-Jun22	Jun22-Jul22	Jul22-Aug22	Aug22-Sep22	Sep22-Oct22	Oct22-Nov22	Nov22-Dec22	Dec22-Jan23	Jan23-Feb23
3rd wed	230.00b	145.00b	145.00b	150.00b	150.00b	150.00b	150.00b	150.00b	125.00b	125.00b	75.00b	100.00b

	Mar22	Apr22	May22	Jun22	Jul22	Aug22	Sep22	Oct22	Nov22	Dec22	Jan23	Feb23
Feb22	230.00b	375.00b	520.00b	670.00b	820.00b	970.00b	1120.00b	1270.00b	1395.00b	1520.00b	1595.00b	1695.00b
Mar22		145.00b	290.00b	440.00b	590.00b	740.00b	890.00b	1040.00b	1165.00b	1290.00b	1365.00b	1465.00b
Apr22			145.00b	295.00b	445.00b	595.00b	745.00b	895.00b	1020.00b	1145.00b	1220.00b	1320.00b
May22				150.00b	300.00b	450.00b	600.00b	750.00b	875.00b	1000.00b	1075.00b	1175.00b
Jun22					150.00b	300.00b	450.00b	600.00b	725.00b	850.00b	925.00b	1025.00b
Jul22						150.00b	300.00b	450.00b	575.00b	700.00b	775.00b	875.00b
Aug22							150.00b	300.00b	425.00b	550.00b	625.00b	725.00b
Sep22								150.00b	275.00b	400.00b	475.00b	575.00b
Oct22									125.00b	250.00b	325.00b	425.00b
Nov22										125.00b	200.00b	300.00b
Dec22											75.00b	175.00b
Jan23												100.00b
Feb23												



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** Source: Reuters

NH선물