

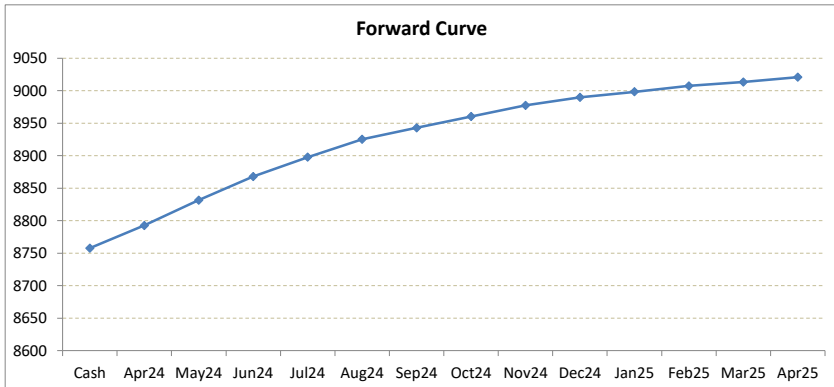
LME Valuation - Copper

Cash - 3M: 115.37c

Date: 2024-03-25

Cash 8757.63
3M 8873.00
 Apr24 8792.58
 May24 8831.58
 Jun24 8867.95
 Jul24 8897.77
 Aug24 8925.45
 Sep24 8942.96
 Oct24 8960.46
 Nov24 8977.46
 Dec24 8989.96
 Jan25 8998.46
 Feb25 9007.46
 Mar25 9013.46
 Apr25 9020.96

	Cash-Apr24	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	
Cash	34.95c	73.95c	110.32c	140.14c	167.82c	185.33c	202.83c	219.83c	232.33c	240.83c	249.83c	255.83c	
	Apr24-3M	May24-3M	Jun24-3M	3M-Jul24	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	
3M	80.42c	41.42c	5.05c	24.77c	52.45c	69.96c	87.46c	104.46c	116.96c	125.46c	134.46c	140.46c	
	Apr24-May24	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	
3rd wed	39.00c	36.37c	29.82c	27.68c	17.51c	17.50c	17.00c	12.50c	8.50c	9.00c	6.00c	7.50c	
	May24	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
Apr24	39.00c	75.37c	105.19c	132.87c	150.38c	167.88c	184.88c	197.38c	205.88c	214.88c	220.88c	228.38c	
	May24	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
May24		36.37c	66.19c	93.87c	111.38c	128.88c	145.88c	158.38c	166.88c	175.88c	181.88c	189.38c	
Jun24			29.82c	57.50c	75.01c	92.51c	109.51c	122.01c	130.51c	139.51c	145.51c	153.01c	
Jul24				27.68c	45.19c	62.69c	79.69c	92.19c	100.69c	109.69c	115.69c	123.19c	
Aug24					17.51c	35.01c	52.01c	64.51c	73.01c	82.01c	88.01c	95.51c	
Sep24						17.50c	34.50c	47.00c	55.50c	64.50c	70.50c	78.00c	
Oct24							17.00c	29.50c	38.00c	47.00c	53.00c	60.50c	
Nov24								12.50c	21.00c	30.00c	36.00c	43.50c	
Dec24									8.50c	17.50c	23.50c	31.00c	
Jan25										9.00c	15.00c	22.50c	
Feb25											6.00c	13.50c	
Mar25												7.50c	
Apr25													



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 ** Source: Reuters

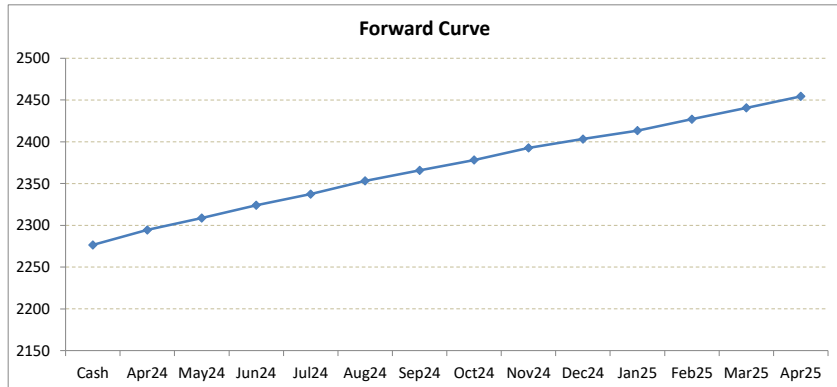


LME Valuation - Aluminium

Cash - 3M: 49.48c

Date: 2024-03-25

Cash	2276.52	Cash-Apr24	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	
3M	2326.00	17.86c	32.24c	47.58c	60.81c	76.71c	89.31c	101.66c	116.16c	126.71c	136.96c	150.46c	164.21c	
Apr24	2294.38													
May24	2308.76	Apr24-3M	May24-3M	Jun24-3M	3M-Jul24	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	
Jun24	2324.10	31.62c	17.24c	1.90c	11.33c	27.23c	39.83c	52.18c	66.68c	77.23c	87.48c	100.98c	114.73c	
Jul24	2337.33													
Aug24	2353.23	Apr24-May24	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	
Sep24	2365.83	3rd wed	14.38c	15.34c	13.23c	15.90c	12.60c	12.35c	14.50c	10.55c	10.25c	13.50c	13.75c	13.75c
Oct24	2378.18													
Nov24	2392.68	May24	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
Dec24	2403.23	Apr24	14.38c	29.72c	42.95c	58.85c	71.45c	83.80c	98.30c	108.85c	119.10c	132.60c	146.35c	160.10c
Jan25	2413.48	May24	15.34c	28.57c	44.47c	57.07c	69.42c	83.92c	94.47c	104.72c	118.22c	131.97c	145.72c	
Feb25	2426.98	Jun24	13.23c	29.13c	41.73c	54.08c	68.58c	79.13c	89.38c	102.88c	116.63c	130.38c		
Mar25	2440.73	Jul24	15.90c	28.50c	40.85c	55.35c	65.90c	76.15c	89.65c	103.40c	117.15c			
Apr25	2454.48	Aug24	12.60c	24.95c	39.45c	50.00c	60.25c	73.75c	87.50c	101.25c				
		Sep24	12.35c	26.85c	37.40c	47.65c	61.15c	74.90c	88.65c					
		Oct24	14.50c	25.05c	35.30c	48.80c	62.55c	76.30c						
		Nov24	10.55c	20.80c	34.30c	48.05c	61.80c							
		Dec24	10.25c	23.75c	37.50c	51.25c								
		Jan25	13.50c	27.25c	41.00c									
		Feb25	13.75c	27.50c										
		Mar25	13.75c											
		Apr25												



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 ** Source: Reuters



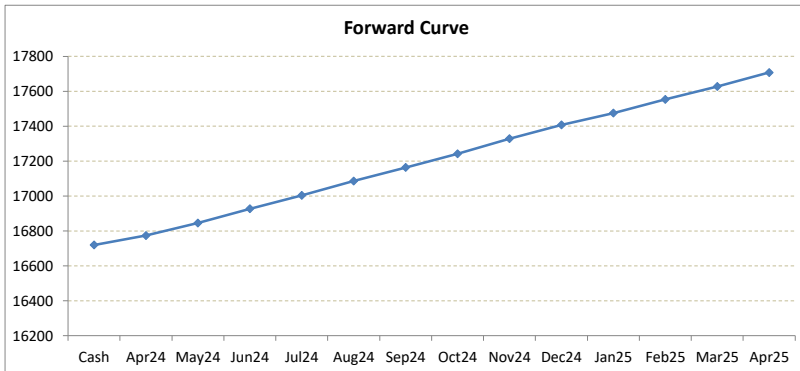
LME Valuation - Nickel

Cash - 3M: 216.76c

Date: 2024-03-25

Cash 16720.24
3M 16937.00
 Apr24 **16774.01**
 May24 **16845.71**
 Jun24 **16927.19**
 Jul24 **17003.50**
 Aug24 **17085.50**
 Sep24 **17163.50**
 Oct24 **17241.50**
 Nov24 **17328.50**
 Dec24 **17407.19**
 Jan25 **17475.19**
 Feb25 **17553.19**
 Mar25 **17627.19**
 Apr25 **17707.19**

	Cash-Apr24	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25
Cash	53.77c	125.47c	206.95c	283.26c	365.26c	443.26c	521.26c	608.26c	686.95c	754.95c	832.95c	906.95c
	Apr24-3M	May24-3M	Jun24-3M	3M-Jul24	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25
3M	162.99c	91.29c	9.81c	66.50c	148.50c	226.50c	304.50c	391.50c	470.19c	538.19c	616.19c	690.19c
	Apr24-May24	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25
3rd wed	71.70c	81.48c	76.31c	82.00c	78.00c	78.00c	87.00c	78.69c	68.00c	78.00c	74.00c	80.00c
	May24	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25
Apr24	71.70c	153.18c	229.49c	311.49c	389.49c	467.49c	554.49c	633.18c	701.18c	779.18c	853.18c	933.18c
	May24	81.48c	157.79c	239.79c	317.79c	395.79c	482.79c	561.48c	629.48c	707.48c	781.48c	861.48c
		Jun24	76.31c	158.31c	236.31c	314.31c	401.31c	480.00c	548.00c	626.00c	700.00c	780.00c
			Jul24	82.00c	160.00c	238.00c	325.00c	403.69c	471.69c	549.69c	623.69c	703.69c
				Aug24	78.00c	156.00c	243.00c	321.69c	389.69c	467.69c	541.69c	621.69c
					Sep24	78.00c	165.00c	243.69c	311.69c	389.69c	463.69c	543.69c
						Oct24	87.00c	165.69c	233.69c	311.69c	385.69c	465.69c
							Nov24	78.69c	146.69c	224.69c	298.69c	378.69c
								Dec24	68.00c	146.00c	220.00c	300.00c
									Jan25	78.00c	152.00c	232.00c
										Feb25	74.00c	154.00c
											Mar25	80.00c
												Apr25



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** Source: Reuters

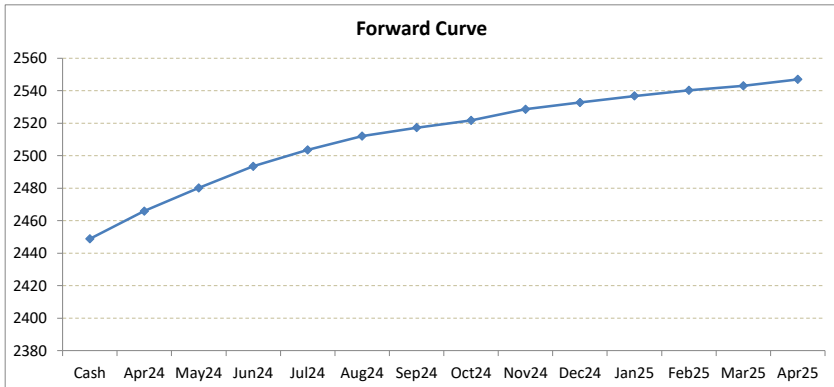
LME Valuation - Zinc

Cash - 3M: 46.61c

Date: 2024-03-25

Cash 2448.89
3M 2495.50
 Apr24 **2465.89**
 May24 **2480.17**
 Jun24 **2493.47**
 Jul24 **2503.56**
 Aug24 **2512.06**
 Sep24 **2517.31**
 Oct24 **2521.81**
 Nov24 **2528.56**
 Dec24 **2532.81**
 Jan25 **2536.81**
 Feb25 **2540.31**
 Mar25 **2543.06**
 Apr25 **2547.06**

	Cash-Apr24	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25
Cash	17.00c	31.28c	44.58c	54.67c	63.17c	68.42c	72.92c	79.67c	83.92c	87.92c	91.42c	94.17c
	Apr24-3M	May24-3M	Jun24-3M	3M-Jul24	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25
3M	29.61c	15.33c	2.03c	8.06c	16.56c	21.81c	26.31c	33.06c	37.31c	41.31c	44.81c	47.56c
	Apr24-May24	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25
3rd wed	14.28c	13.30c	10.09c	8.50c	5.25c	4.50c	6.75c	4.25c	4.00c	3.50c	2.75c	4.00c
	May24	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25
Apr24	14.28c	27.58c	37.67c	46.17c	51.42c	55.92c	62.67c	66.92c	70.92c	74.42c	77.17c	81.17c
	May24	13.30c	23.39c	31.89c	37.14c	41.64c	48.39c	52.64c	56.64c	60.14c	62.89c	66.89c
		Jun24	10.09c	18.59c	23.84c	28.34c	35.09c	39.34c	43.34c	46.84c	49.59c	53.59c
			Jul24	8.50c	13.75c	18.25c	25.00c	29.25c	33.25c	36.75c	39.50c	43.50c
				Aug24	5.25c	9.75c	16.50c	20.75c	24.75c	28.25c	31.00c	35.00c
					Sep24	4.50c	11.25c	15.50c	19.50c	23.00c	25.75c	29.75c
						Oct24	6.75c	11.00c	15.00c	18.50c	21.25c	25.25c
							Nov24	4.25c	8.25c	11.75c	14.50c	18.50c
								Dec24	4.00c	7.50c	10.25c	14.25c
									Jan25	3.50c	6.25c	10.25c
										Feb25	2.75c	6.75c
											Mar25	4.00c
												Apr25



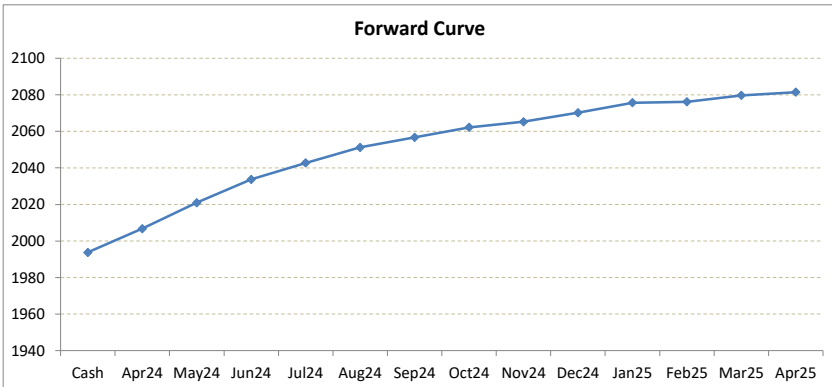
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 ** Source: Reuters

LME Valuation - Lead

Cash - 3M: 40.78c

Date: 2024-03-25

	Cash	Apr24	May24	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25
Cash	1993.72													
3M	2034.50													
Apr24	2006.72													
May24	2020.93													
Jun24	2033.69													
Jul24	2042.72													
Aug24	2051.22													
Sep24	2056.72													
Oct24	2062.22													
Nov24	2065.22													
Dec24	2070.22													
Jan25	2075.72													
Feb25	2076.22													
Mar25	2079.72													
Apr25	2081.47													
		Cash-Apr24	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	
Cash		13.00c	27.21c	39.97c	49.00c	57.50c	63.00c	68.50c	71.50c	76.50c	82.00c	82.50c	86.00c	
		Apr24-3M	May24-3M	Jun24-3M	3M-Jul24	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	
3M		27.78c	13.57c	0.81c	8.22c	16.72c	22.22c	27.72c	30.72c	35.72c	41.22c	41.72c	45.22c	
		Apr24-May24	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	
3rd wed		14.21c	12.76c	9.03c	8.50c	5.50c	5.50c	3.00c	5.00c	5.50c	0.50c	3.50c	1.75c	
		May24	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
Apr24		14.21c	26.97c	36.00c	44.50c	50.00c	55.50c	58.50c	63.50c	69.00c	69.50c	73.00c	74.75c	
		May24	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
			12.76c	21.79c	30.29c	35.79c	41.29c	44.29c	49.29c	54.79c	55.29c	58.79c	60.54c	
			Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
				9.03c	17.53c	23.03c	28.53c	31.53c	36.53c	42.03c	42.53c	46.03c	47.78c	
				Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
					8.50c	14.00c	19.50c	22.50c	27.50c	33.00c	33.50c	37.00c	38.75c	
					Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
						5.50c	11.00c	14.00c	19.00c	24.50c	25.00c	28.50c	30.25c	
						Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
							5.50c	8.50c	13.50c	19.00c	19.50c	23.00c	24.75c	
							Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
								3.00c	8.00c	13.50c	14.00c	17.50c	19.25c	
								Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	
									5.00c	10.50c	11.00c	14.50c	16.25c	
									Dec24	Jan25	Feb25	Mar25	Apr25	
										5.50c	6.00c	9.50c	11.25c	
										Jan25	Feb25	Mar25	Apr25	
											0.50c	4.00c	5.75c	
											Feb25	Mar25	Apr25	
												3.50c	5.25c	
												Mar25	Apr25	
													1.75c	
													Apr25	



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 ** Source: Reuters

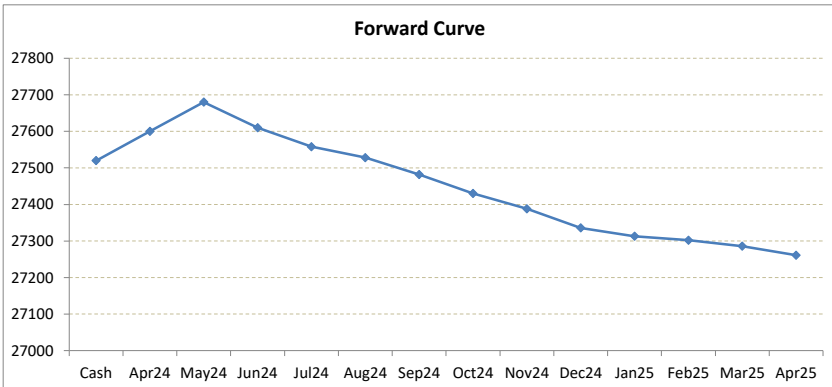


LME Valuation - Tin

Cash - 3M: 60.00c

Date: 2024-03-25

Cash	27520.00	Cash-Apr24	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25
3M	27580.00	80.00c	160.00c	90.00c	38.00c	8.00c	38.00b	90.00b	132.00b	184.00b	207.00b	218.00b	234.00b
Apr24	27600.00												
May24	27680.00	Apr24-3M	May24-3M	Jun24-3M	3M-Jul24	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25
Jun24	27610.00	20.00b	100.00b	30.00b	22.00b	52.00b	98.00b	150.00b	192.00b	244.00b	267.00b	278.00b	294.00b
Jul24	27558.00												
Aug24	27528.00	Apr24-May24	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25
Sep24	27482.00	80.00c	70.00b	52.00b	30.00b	46.00b	52.00b	42.00b	52.00b	23.00b	11.00b	16.00b	25.00b
Oct24	27430.00												
Nov24	27388.00	May24	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25
Dec24	27336.00	80.00c	10.00c	42.00b	72.00b	118.00b	170.00b	212.00b	264.00b	287.00b	298.00b	314.00b	339.00b
Jan25	27313.00	May24	70.00b	122.00b	152.00b	198.00b	250.00b	292.00b	344.00b	367.00b	378.00b	394.00b	419.00b
Feb25	27302.00		Jun24	52.00b	82.00b	128.00b	180.00b	222.00b	274.00b	297.00b	308.00b	324.00b	349.00b
Mar25	27286.00			Jul24	30.00b	76.00b	128.00b	170.00b	222.00b	245.00b	256.00b	272.00b	297.00b
Apr25	27261.00				Aug24	46.00b	98.00b	140.00b	192.00b	215.00b	226.00b	242.00b	267.00b
						Sep24	52.00b	94.00b	146.00b	169.00b	180.00b	196.00b	221.00b
							Oct24	42.00b	94.00b	117.00b	128.00b	144.00b	169.00b
								Nov24	52.00b	75.00b	86.00b	102.00b	127.00b
									Dec24	23.00b	34.00b	50.00b	75.00b
										Jan25	11.00b	27.00b	52.00b
											Feb25	16.00b	41.00b
												Mar25	25.00b
													Apr25



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