

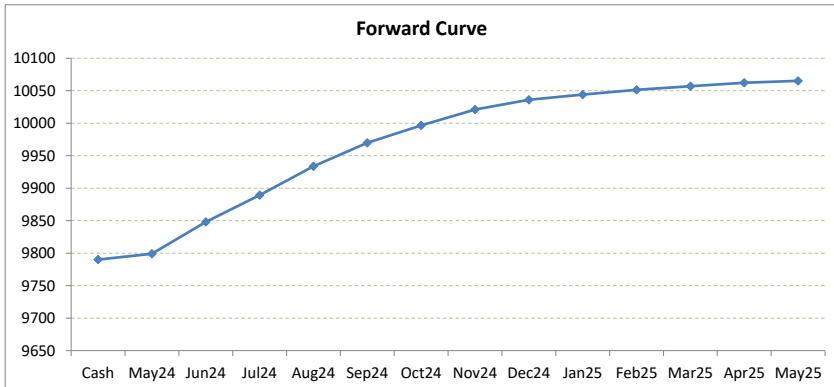
LME Valuation - Copper

Cash - 3M: 119.87c

Date: 2024-05-03

Cash 9790.13
3M 9910.00
 May24 9799.03
 Jun24 9848.09
 Jul24 9889.29
 Aug24 9933.74
 Sep24 9969.74
 Oct24 9996.74
 Nov24 10021.09
 Dec24 10036.02
 Jan25 10044.02
 Feb25 10051.52
 Mar25 10057.02
 Apr25 10062.27
 May25 10065.27

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	8.90c	57.96c	99.16c	143.61c	179.61c	206.61c	230.96c	245.89c	253.89c	261.39c	266.89c	272.14c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	110.97c	61.91c	20.71c	23.74c	59.74c	86.74c	111.09c	126.02c	134.02c	141.52c	147.02c	152.27c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	49.06c	41.20c	44.45c	36.00c	27.00c	24.35c	14.93c	8.00c	7.50c	5.50c	5.25c	3.00c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	49.06c	90.26c	134.71c	170.71c	197.71c	222.06c	236.99c	244.99c	252.49c	257.99c	263.24c	266.24c
	Jun24	41.20c	85.65c	121.65c	148.65c	173.00c	187.93c	195.93c	203.43c	208.93c	214.18c	217.18c
		Jul24	44.45c	80.45c	107.45c	131.80c	146.73c	154.73c	162.23c	167.73c	172.98c	175.98c
			Aug24	36.00c	63.00c	87.35c	102.28c	110.28c	117.78c	123.28c	128.53c	131.53c
				Sep24	27.00c	51.35c	66.28c	74.28c	81.78c	87.28c	92.53c	95.53c
					Oct24	24.35c	39.28c	47.28c	54.78c	60.28c	65.53c	68.53c
						Nov24	14.93c	22.93c	30.43c	35.93c	41.18c	44.18c
							Dec24	8.00c	15.50c	21.00c	26.25c	29.25c
								Jan25	7.50c	13.00c	18.25c	21.25c
									Feb25	5.50c	10.75c	13.75c
										Mar25	5.25c	8.25c
											Apr25	3.00c
												May25



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 ** Source: Reuters



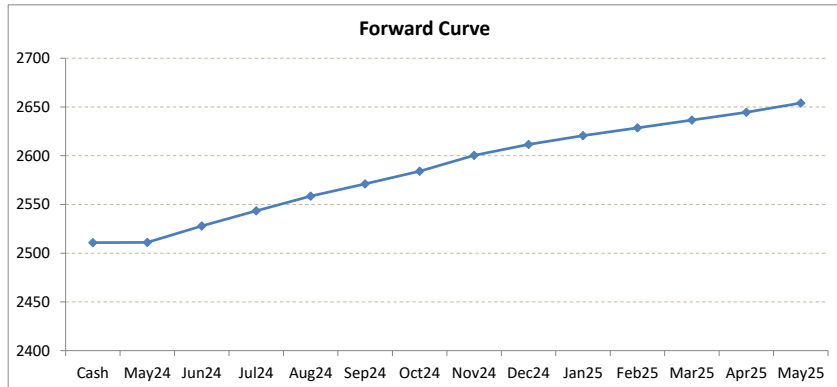
LME Valuation - Aluminium

Cash - 3M: 40.69c

Date: 2024-05-03

Cash 2510.81
3M 2551.50
 May24 **2511.06**
 Jun24 **2527.86**
 Jul24 **2543.39**
 Aug24 **2558.47**
 Sep24 **2571.06**
 Oct24 **2584.06**
 Nov24 **2600.31**
 Dec24 **2611.56**
 Jan25 **2620.61**
 Feb25 **2628.61**
 Mar25 **2636.61**
 Apr25 **2644.61**
 May25 **2654.06**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	0.25c	17.05c	32.58c	47.66c	60.25c	73.25c	89.50c	100.75c	109.80c	117.80c	125.80c	133.80c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	40.44c	23.64c	8.11c	6.97c	19.56c	32.56c	48.81c	60.06c	69.11c	77.11c	85.11c	93.11c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	16.80c	15.53c	15.08c	12.59c	13.00c	16.25c	11.25c	9.05c	8.00c	8.00c	8.00c	9.45c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	16.80c	32.33c	47.41c	60.00c	73.00c	89.25c	100.50c	109.55c	117.55c	125.55c	133.55c	143.00c
	Jun24	15.53c	30.61c	43.20c	56.20c	72.45c	83.70c	92.75c	100.75c	108.75c	116.75c	126.20c
		Jul24	15.08c	27.67c	40.67c	56.92c	68.17c	77.22c	85.22c	93.22c	101.22c	110.67c
			Aug24	12.59c	25.59c	41.84c	53.09c	62.14c	70.14c	78.14c	86.14c	95.59c
				Sep24	13.00c	29.25c	40.50c	49.55c	57.55c	65.55c	73.55c	83.00c
					Oct24	16.25c	27.50c	36.55c	44.55c	52.55c	60.55c	70.00c
						Nov24	11.25c	20.30c	28.30c	36.30c	44.30c	53.75c
							Dec24	9.05c	17.05c	25.05c	33.05c	42.50c
								Jan25	8.00c	16.00c	24.00c	33.45c
									Feb25	8.00c	16.00c	25.45c
										Mar25	8.00c	17.45c
											Apr25	9.45c
												May25



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 ** Source: Reuters



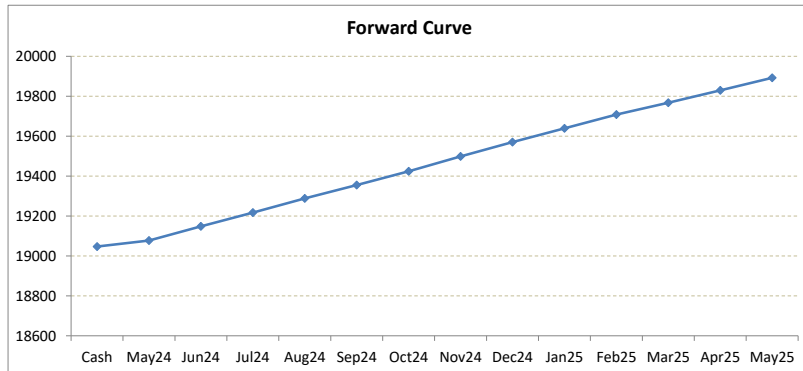
LME Valuation - Nickel

Cash - 3M: 189.97c

Date: 2024-05-03

Cash 19047.03
3M 19237.00
 May24 **19077.03**
 Jun24 **19148.03**
 Jul24 **19217.01**
 Aug24 **19288.35**
 Sep24 **19355.35**
 Oct24 **19424.35**
 Nov24 **19498.35**
 Dec24 **19570.35**
 Jan25 **19639.35**
 Feb25 **19708.35**
 Mar25 **19767.35**
 Apr25 **19829.35**
 May25 **19892.35**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	30.00c	101.00c	169.98c	241.32c	308.32c	377.32c	451.32c	523.32c	592.32c	661.32c	720.32c	782.32c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	159.97c	88.97c	19.99c	51.35c	118.35c	187.35c	261.35c	333.35c	402.35c	471.35c	530.35c	592.35c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	71.00c	68.98c	71.34c	67.00c	69.00c	74.00c	72.00c	69.00c	69.00c	59.00c	62.00c	63.00c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	71.00c	139.98c	211.32c	278.32c	347.32c	421.32c	493.32c	562.32c	631.32c	690.32c	752.32c	815.32c
	Jun24	68.98c	140.32c	207.32c	276.32c	350.32c	422.32c	491.32c	560.32c	619.32c	681.32c	744.32c
		Jul24	71.34c	138.34c	207.34c	281.34c	353.34c	422.34c	491.34c	550.34c	612.34c	675.34c
			Aug24	67.00c	136.00c	210.00c	282.00c	351.00c	420.00c	479.00c	541.00c	604.00c
				Sep24	69.00c	143.00c	215.00c	284.00c	353.00c	412.00c	474.00c	537.00c
					Oct24	74.00c	146.00c	215.00c	284.00c	343.00c	405.00c	468.00c
						Nov24	72.00c	141.00c	210.00c	269.00c	331.00c	394.00c
							Dec24	69.00c	138.00c	197.00c	259.00c	322.00c
								Jan25	69.00c	128.00c	190.00c	253.00c
									Feb25	59.00c	121.00c	184.00c
										Mar25	62.00c	125.00c
											Apr25	63.00c
												May25



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** Source: Reuters



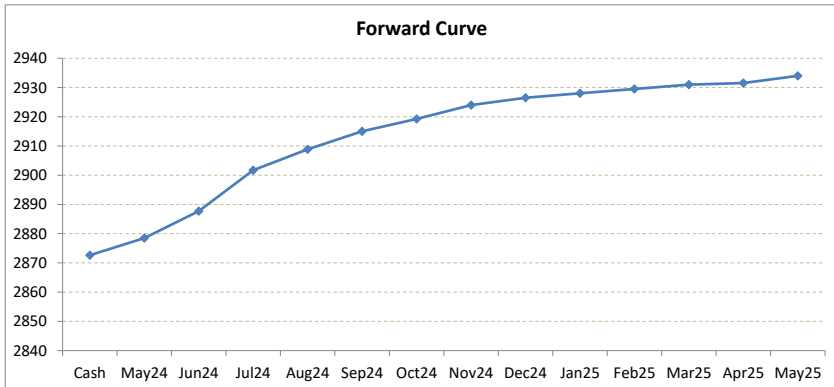
LME Valuation - Zinc

Cash - 3M: 30.37c

Date: 2024-05-03

Cash 2872.63
3M 2903.00
 May24 **2878.51**
 Jun24 **2887.69**
 Jul24 **2901.69**
 Aug24 **2908.83**
 Sep24 **2915.00**
 Oct24 **2919.25**
 Nov24 **2924.00**
 Dec24 **2926.50**
 Jan25 **2928.00**
 Feb25 **2929.50**
 Mar25 **2931.00**
 Apr25 **2931.50**
 May25 **2934.00**

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	5.88c	15.06c	29.06c	36.20c	42.37c	46.62c	51.37c	53.87c	55.37c	56.87c	58.37c	58.87c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	24.49c	15.31c	1.31c	5.83c	12.00c	16.25c	21.00c	23.50c	25.00c	26.50c	28.00c	28.50c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	9.18c	14.00c	7.14c	6.17c	4.25c	4.75c	2.50c	1.50c	1.50c	1.50c	0.50c	2.50c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	9.18c	23.18c	30.32c	36.49c	40.74c	45.49c	47.99c	49.49c	50.99c	52.49c	52.99c	55.49c
	Jun24	14.00c	21.14c	27.31c	31.56c	36.31c	38.81c	40.31c	41.81c	43.31c	43.81c	46.31c
		Jul24	7.14c	13.31c	17.56c	22.31c	24.81c	26.31c	27.81c	29.31c	29.81c	32.31c
			Aug24	6.17c	10.42c	15.17c	17.67c	19.17c	20.67c	22.17c	22.67c	25.17c
				Sep24	4.25c	9.00c	11.50c	13.00c	14.50c	16.00c	16.50c	19.00c
					Oct24	4.75c	7.25c	8.75c	10.25c	11.75c	12.25c	14.75c
						Nov24	2.50c	4.00c	5.50c	7.00c	7.50c	10.00c
							Dec24	1.50c	3.00c	4.50c	5.00c	7.50c
								Jan25	1.50c	3.00c	3.50c	6.00c
									Feb25	1.50c	2.00c	4.50c
										Mar25	0.50c	3.00c
											Apr25	2.50c
												May25



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 ** Source: Reuters



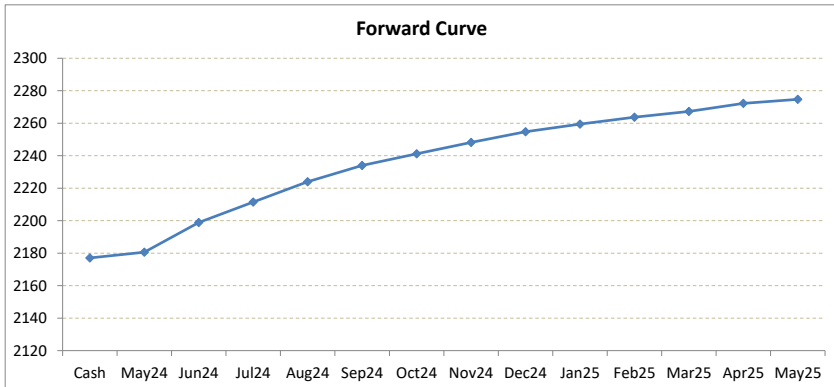
LME Valuation - Lead

Cash - 3M: 37.93c

Date: 2024-05-03

Cash 2177.07
3M 2215.00
 May24 2180.57
 Jun24 2198.87
 Jul24 2211.45
 Aug24 2223.98
 Sep24 2233.98
 Oct24 2241.23
 Nov24 2248.23
 Dec24 2254.73
 Jan25 2259.48
 Feb25 2263.73
 Mar25 2267.23
 Apr25 2272.23
 May25 2274.73

	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
Cash	3.50c	21.80c	34.38c	46.91c	56.91c	64.16c	71.16c	77.66c	82.41c	86.66c	90.16c	95.16c
	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
3M	34.43c	16.13c	3.55c	8.98c	18.98c	26.23c	33.23c	39.73c	44.48c	48.73c	52.23c	57.23c
	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
3rd wed	18.30c	12.58c	12.53c	10.00c	7.25c	7.00c	6.50c	4.75c	4.25c	3.50c	5.00c	2.50c
	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
May24	18.30c	30.88c	43.41c	53.41c	60.66c	67.66c	74.16c	78.91c	83.16c	86.66c	91.66c	94.16c
	Jun24	12.58c	25.11c	35.11c	42.36c	49.36c	55.86c	60.61c	64.86c	68.36c	73.36c	75.86c
		Jul24	12.53c	22.53c	29.78c	36.78c	43.28c	48.03c	52.28c	55.78c	60.78c	63.28c
			Aug24	10.00c	17.25c	24.25c	30.75c	35.50c	39.75c	43.25c	48.25c	50.75c
				Sep24	7.25c	14.25c	20.75c	25.50c	29.75c	33.25c	38.25c	40.75c
					Oct24	7.00c	13.50c	18.25c	22.50c	26.00c	31.00c	33.50c
						Nov24	6.50c	11.25c	15.50c	19.00c	24.00c	26.50c
							Dec24	4.75c	9.00c	12.50c	17.50c	20.00c
								Jan25	4.25c	7.75c	12.75c	15.25c
									Feb25	3.50c	8.50c	11.00c
										Mar25	5.00c	7.50c
											Apr25	2.50c
												May25



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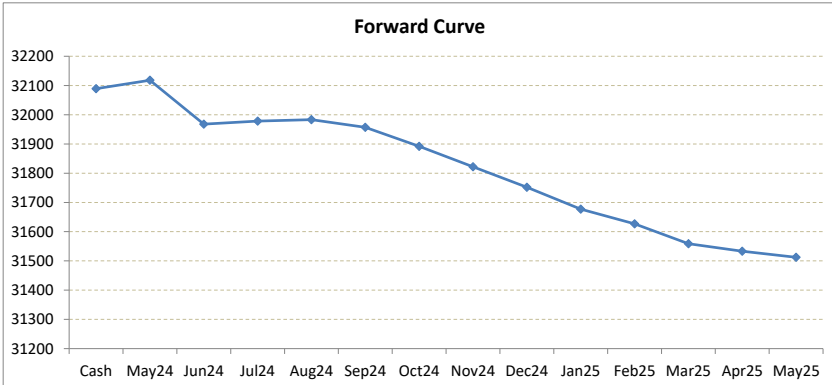


LME Valuation - Tin

Cash - 3M: **106.00b**

Date: **2024-05-03**

Cash	32089.00	Cash-May24	Cash-Jun24	Cash-Jul24	Cash-Aug24	Cash-Sep24	Cash-Oct24	Cash-Nov24	Cash-Dec24	Cash-Jan25	Cash-Feb25	Cash-Mar25	Cash-Apr25
3M	31983.00	29.00c	121.00b	111.00b	106.00b	132.00b	197.00b	267.00b	337.00b	412.00b	462.00b	530.00b	555.62b
May24	32118.00												
Jun24	31968.00	May24-3M	Jun24-3M	Jul24-3M	3M-Aug24	3M-Sep24	3M-Oct24	3M-Nov24	3M-Dec24	3M-Jan25	3M-Feb25	3M-Mar25	3M-Apr25
Jul24	31978.00	135.00b	15.00c	5.00c	0.00b	26.00b	91.00b	161.00b	231.00b	306.00b	356.00b	424.00b	449.62b
Aug24	31983.00												
Sep24	31957.00	May24-Jun24	Jun24-Jul24	Jul24-Aug24	Aug24-Sep24	Sep24-Oct24	Oct24-Nov24	Nov24-Dec24	Dec24-Jan25	Jan25-Feb25	Feb25-Mar25	Mar25-Apr25	Apr25-May25
Oct24	31892.00	150.00b	10.00c	5.00c	26.00b	65.00b	70.00b	70.00b	75.00b	50.00b	68.00b	25.62b	21.00b
Nov24	31822.00												
Dec24	31752.00	Jun24	Jul24	Aug24	Sep24	Oct24	Nov24	Dec24	Jan25	Feb25	Mar25	Apr25	May25
Jan25	31677.00	150.00b	140.00b	135.00b	161.00b	226.00b	296.00b	366.00b	441.00b	491.00b	559.00b	584.62b	605.62b
Feb25	31627.00	Jun24	10.00c	15.00c	11.00b	76.00b	146.00b	216.00b	291.00b	341.00b	409.00b	434.62b	455.62b
Mar25	31559.00		Jul24	5.00c	21.00b	86.00b	156.00b	226.00b	301.00b	351.00b	419.00b	444.62b	465.62b
Apr25	31533.38			Aug24	26.00b	91.00b	161.00b	231.00b	306.00b	356.00b	424.00b	449.62b	470.62b
May25	31512.38				Sep24	65.00b	135.00b	205.00b	280.00b	330.00b	398.00b	423.62b	444.62b
						Oct24	70.00b	140.00b	215.00b	265.00b	333.00b	358.62b	379.62b
							Nov24	70.00b	145.00b	195.00b	263.00b	288.62b	309.62b
								Dec24	75.00b	125.00b	193.00b	218.62b	239.62b
									Jan25	50.00b	118.00b	143.62b	164.62b
										Feb25	68.00b	93.62b	114.62b
											Mar25	25.62b	46.62b
												Apr25	21.00b
													May25



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